

Explanation of variances – pro forma

Denham Parish Council
Mid Suffolk District Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,195	6,088				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,192	3,418	226	7.08%	NO		
3 Total Other Receipts	860	33,256	32,396	3766.98%	YES	Includes grant funding for Village Hall project claim from July21 to Jan 23	VAT £28987.31 £4211.28
4 Staff Costs	1,079	3,030	1,951	180.82%	YES	Clerk hours increased from 12 to 16 hours per month Council without Clerk for 4 months during 2021/22 Relief Clerk payment related to 2021/22 paid in 2022/23 Hourly rate for clerk reviewed from pt 6 to pt 17	£670.00 £800.00 £130.00 £485.00
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,080	32,359	31,279	2896.20%	YES	Payments for Village Hall project included in 2022/23 Purchase of new lap top and set up costs Increase in Insurance premium Jubilee celebration expenses	£29934 £860.28 £208.24 £400.69
7 Balances Carried Forward	6,088	7,373			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	6,088	7,373				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,815	6,850	35	0.51%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable